

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re)	Chapter 7
)	
MEDER, PETER F.)	Case No. 05-59190-JPC
MEDER, SUZANNE A.)	
Debtor(s).)	Hon. JACQUELINE P. COX

**Notice of Trustee's Final Report, Hearing on Applications
for Compensation, and Hearing on the Abandonment
of Property by the Trustee**

To the Debtor(s), Creditors and other Parties in Interest:

1. NOTICE IS HEREBY GIVEN that the Trustee of the above captioned case has filed a Trustee's Final Report and final applications for compensation. A hearing will be held

At: UNITED STATES BANKRUPTCY COURT, 219 SOUTH DEARBORN,
COURTROOM 619, CHICAGO, IL 60604

On: **November 27, 2007** Time: **9:30 a.m.**

2. The hearing will be held for the purpose of ruling on any objections to the Final Report, ruling on applications for compensation and expenses and any objections to the pending applications and transacting such other business as may be properly noticed before the Court. ATTENDANCE BY THE DEBTOR AND CREDITORS IS WELCOMED BUT NOT REQUIRED.

3. The Trustee's Final Report shows total:

Receipts	\$1,200,194.05
Disbursements	\$1,141,429.65
Net Cash Available for Distribution	\$58,764.40

4. Applications for Chapter 7 fees and administrative expenses have been filed as follows:

<u>Applicant</u>	<u>Compensation Previously Paid</u>	<u>Fees Now Requested</u>	<u>Expenses</u>
<u>PHILIP V. MARTINO</u>	\$0.00	\$15,000.00	\$0.00

Trustee Compensation

<u>Office of the U.S. Trustee (ADMI</u> <u>U.S. Trustee Quarterly</u>	\$0.00	\$0.00	\$1,250.00
<u>DLA PIPER US LLP</u> <u>Attorney for Trustee</u>	\$0.00	\$13,581.50	\$54.35
<u>POPOWCER KATTEN, LTD.</u> <u>Accountant for Trustee</u>	\$0.00	\$1,060.00	\$0.00

5. Applications for Chapter 11 fees and administrative expenses have been filed as follows:

<u>Applicant</u>	<u>Compensation Previously Paid</u>	<u>Fees Now Requested</u>	<u>Expenses</u>
<u>BALDI & ASSOCIATES</u> <u>Attorney for D-I-P</u>	\$5,000.00	\$7,339.00	\$839.00

6. In addition to the expenses of administration listed above as may be allowed by the Court, secured tax claims totaling \$195,010.10 must be paid in full for there to be any dividend to general unsecured creditors. The priority dividend is anticipated to be 10.07% .

000015	Department Of The Treasury- Internal	\$34,732.00	\$3,498.05
000012A	Internal Revenue Service Tax Liens Department Of The Treasury- Internal	\$147,928.75	\$14,898.73
000006	Internal Revenue Service Tax Liens Cook County Treasurer"S Office Real Property Tax Liens	\$12,349.35	\$1,243.77

Allowed priority claims are:

<u>Claim Number</u>	<u>Claimant</u>	<u>Allowed Amount of Claim</u>	<u>Proposed Payment</u>
000008B	Illinois Department Of Revenue	\$9,839.38	\$0.00
000012B	Department Of The Treasury- Internal	\$335,400.57	\$0.00
000015B	Internal Revenue Service	\$2,527.98	\$0.00
000019	Illinois Department Of Revenue	\$5,994.27	\$0.00

6. In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$353,762.20 must be paid in full for there to be any

dividend to general unsecured creditors. The priority dividend is anticipated to be 0.0000% .

Allowed priority claims are:

<u>Claim Number</u>	<u>Claimant</u>	<u>Allowed Amount of Claim</u>	<u>Proposed Payment</u>
000008B	Illinois Department Of Revenue	\$9,839.38	\$0.00
000012B	Department Of The Treasury- Internal	\$335,400.57	\$0.00
000015B	Internal Revenue Service	\$2,527.98	\$0.00
000019	Illinois Department Of Revenue	\$5,994.27	\$0.00

7. Claims of general unsecured creditors totaling \$205,368.05 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The general unsecured dividend is anticipated to be 0.0000% .

Allowed general unsecured claims are as follows:

<u>Claim Number</u>	<u>Claimant</u>	<u>Amount of Claim</u>	<u>Proposed Payment</u>
000001	Bergdorf Goodman	\$3,768.99	\$0.00
000002	Neiman Marcus	\$13,394.50	\$0.00
000003	Duke Realty Limited Partnership	\$45,640.23	\$0.00
000004	Wells Fargo Financial Illinois, Inc	\$936.61	\$0.00
000008A	Illinois Department Of Revenue	\$2,608.20	\$0.00
000009	Barneys New York	\$5,916.86	\$0.00
000011	American Express Travel Related Svc	\$4,756.91	\$0.00
000012C	Department Of The Treasury- Internal	\$116,750.69	\$0.00
000015C	Internal Revenue Service	\$975.86	\$0.00
000016	Hfc	\$5,348.50	\$0.00
000017	Citibank (South Dakota), N.A.	\$2,943.80	\$0.00
000018	Citibank (South Dakota), N.A.	\$2,326.90	\$0.00

8. Proposed dividends are approximations. Actual dividends may differ due to interest accrual, fee reductions, or as ordered by the Court.
9. The Trustee's Final Report and all applications for compensation are available for inspection at the office of the CLERK OF THE COURT, or may be viewed on the Court's web site, www.ilnb.uscourts.gov. If no objections are filed, the Court will act on the fee

applications(s) and the Trustee may pay dividends pursuant to Federal Rule of Bankruptcy Procedure 3009 without further order of Court.

10. Debtor(s) have been discharged.

11. The Trustee proposes to abandon the following property at the hearing:

<u>Name of Property</u>	<u>Scheduled Value</u>
NONE	\$

Dated: **October 24, 2007**

For the Court,

By: **KENNETH S. GARDNER**
CLERK OF THE COURT

Trustee: Philip V. Martino
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Chicago, IL 60601
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